Workshop on Subjective Expectations

MARCH 20-21, 2020

Sponsored by Arizona State University, the ESRC Research Centre on Micro-Social Change (MiSoC), and the Social Sciences and Humanities Research Council of Canada (SSHRC)

Hosted by Arizona State University

Friday, March 20 - McCord Hall Rm 164

7:45a  Breakfast
8:20a  Welcome Remarks
8:30a  SESSION I: Macro

Risk Exposure and Attention to the Macroeconomy
Christopher Roth (University of Warwick), with Johannes Woblfart (University of Copenhagen) and Sonja Settele (University of Copenhagen)

The Inattentive Consumer: Sentiment and Expectations
Rupal Kamdar (Indiana University)

Monetary Policy Communications and Their Effects on Household Inflation Expectations
Michael Weber (University of Chicago), with Olivier Coibion (University of Texas-Austin) and Yuriy Gorodnichenko (UC Berkeley)

10:30a  Break
11:00a  SESSION II: Biases

Payday Lending, Naive Expectations, and Consumer Protection
Dmitry Taubinsky (UC Berkeley), with Hunt Allcott (New York University), Joshua Kim (Stanford University), and Jonathan Zinman (Dartmouth University)

Job Seekers’ Perceptions and Employment Prospects: Heterogeneity, Duration Dependence and Bias
Andreas Mueller (University of Texas-Austin), with Johannes Spmnewijn (London School of Economics) and Giorgio Topa (Federal Reserve Bank of New York)

12:20p  Lunch
1:30p  Plenary Talk I
Expected Income Over the Lifecycle
Andrew Caplin (New York University)

2:30p  Break

3:00p  SESSION III: Education & Health

Effects of Perceived Productivity on Study Effort: Evidence from a Field Experiment
Fulya Ersoy (Loyola Marymount University)

The Causal Effects of Economic Incentives, Health and Job Characteristics on Retirement: Estimates Based on Subjective Conditional Probabilities
Susann Rohwedder (RAND Corporation), with Pétér Hudomiet (RAND Corporation) and Michael Hurd (RAND Corporation)

4:20-6:00p  Poster Session – McCord Hall Rm 450

Beliefs about Maternal Labor Force Participation
Teodora Boneva (University College London), with Katja Kaufmann (Mannheim University) and Christopher Raub (University of Montreal)

Female Labor Supply and Biased Beliefs: A Structural Approach
Boryana Ilieva (Humboldt-Universität Berlin), with Philipp Eisenbauer (University of Bonn), Peter Haan (Freie Universität Berlin), Annekatrin Schrenker (Freie Universität Berlin), and Georg Weizsäcker (Humboldt-Universität Berlin)

Belief Systems and Health Behaviors in Guinea Bissau
Alexander Coutts (Universidade Nova de Lisboa), with Teresa Molina Millán (Universidade Nova de Lisboa) and Pedro Vicente (Universidade Nova de Lisboa)

The Benefits of Knowledge: Mortality Expectations and Sexual Behavior
Adeline Delavande (University of Technology Sydney), with Alberto Ciancio (University of Pennsylvania), Hans-Peter Kohler (University of Pennsylvania), and Iliana Kohler (University of Pennsylvania)

How Does Relative Performance Feedback Affect Beliefs and Academic Decisions? Evidence from a Field Experiment
Catalina Franco (Norwegian School of Economics)

Ex Ante Risks & Returns and Occupation Sector Choice in Low-Income Countries: Evidence from Subjective Expectations in Mozambique
Pamela Giustinelli (Bocconi University), with Mariapia Mendola (University of Milan Bicocca) and Luigi Minale (Universidad Carlos III de Madrid)

Comparison of Different Question Formats Eliciting Point Predictions
Sabine Kröger (Université Laval), with Thibaud Pierrot (Berlin Social Science Center-WZB)

Merging Survey Data with a Field Experiment to Estimate the Ex-Ante Value of Higher Education
François Poinas (Toulouse School of Economics), with Christian Belzil (Ecole Polytechnique, Paris) and Julie Pernaudet (University of Chicago)

A (Dynamic) Investigation of Stereotypes, Belief Updating, and Behavior
Maria Paola Ugalde Araya (Arizona State University), with Katherine Coffman (Harvard University) and Basit Zafar (Arizona State University)
Subjective Expectations and Demand for Contraception
Christine Valente (University of Bristol), with Grant Miller (Stanford University) and Áureo de Paula (University College London)

Perceived Health Risks and Preventive Health Care Investments
Joachim Winter (University of Munich), with Corinna Hartung (University of Munich)

6:30p Dinner

Saturday, March 21 - McCord Hall Rm 164

7:45a Continental Breakfast

8:30a SESSION IV: Development

Preferences and Beliefs in the Marriage Market for Young Brides
Alison Andrew (University College London), with Abi Adams (University of Oxford)

Learning in the Household
Frank Schilbach (MIT), with John Conlon (Harvard University), Gautam Rao (Harvard University), and Matthew Ridley (MIT)

Confidence and Information Usage: Evidence from Soil Testing in India
Jared Gars (OECD), with Ram Fishman (Tel Aviv University), Avinash Kishore (International Food Policy Research Institute, India), Yoav Rothler (Tel Aviv University), and Patrick Ward (Duke Kunshan University)

10:30a Break

11:00a SESSION V: Firms

The Micro and Macro of Managerial Beliefs
José María Barrero (Instituto Tecnológico Autónomo de México)

Uncertainty is More Than Risk - Survey Evidence on Knightian and Bayesian Firms
Martin Schneider (Stanford University), with Rüdiger Bachmann (University of Notre Dame), Kai Carstensen (University of Kiel), and Stefan Lautenbacher (LMU Munich)

12:20p Lunch

1:30p Plenary Talk II

Precise or Imprecise Probabilities? Evidence from Survey Response on Late-Onset Dementia
Charles Manski (Northwestern University)

2:30p Break
SESSION III: Methods Panel with Q&A

3:00-5:30p

Cognitive Uncertainty
*Thomas Graeber* (Harvard University), with *Benjamin Enke* (Harvard University)

Learning-Through-Survey in Inflation Expectations
*Gwang Min Kim* (The University of Texas-Austin)

Measuring Expectations: The Effect of Response Mode on the Use of Focal Responses, Validity, and Respondents’ Evaluations
*Wändi Bruine de Bruin* (University of Southern California), with *Katherine Carman* (RAND Corporation)

Modelling Subjective Conditional Probability Distribution for Future Income - A Flexible Approach Applied to Data from India and Colombia
*Orazio Attanasio* (University College London), with *Manuel Arellano* (CEMI), *Britta Augsburg* (Institute for Fiscal Studies), and *Sam Crossman* (Institute for Fiscal Studies)

Estimation of subjective probability distributions with Ratio Judgments and Scaling (RJS) Methodology
*David Budescu* (Fordham University), with *Yuyu Fan* (Data Science Alliance Bernstein LP)

You Know What I Know: Enumerator Knowledge Effects in Subjective Expectation Elicitation
*Jason Kerwin* (University of Minnesota), with *Natalia Ordaz Reynoso* (University of Minnesota)

30-minute Panel Discussion, Moderated by *Adeline Delavande* (University of Technology Sydney)

6:00p

Dinner

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**Sunday, March 22**

7:30a

Hike - location/details are forthcoming

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**Conference Organizers**

Adeline Delavande - University of Technology Sydney  
Sabine Kröger - Université Laval  
Basit Zafar - Arizona State University