



Michael L. Tipsord
Vice Chairman and Chief Operating Officer
State Farm Insurance Companies

Michael L. Tipsord, CPA, CPCU, CLU, is a member of the office of the chairman and vice chairman and chief operating officer of State Farm Insurance Companies® in Bloomington, Ill. He is a member of the board of directors of State Farm Mutual Automobile Insurance Company, State Farm Fire and Casualty Company, State Farm Life Insurance Company, State Farm Life and Accident Assurance Company, State Farm Annuity and Life Insurance Company, State Farm Investment Management Corp., State Farm VP Management Corp., and State Farm Bank®, F.S.B. He is trustee of State Farm Mutual Fund Trust, State Farm Variable Product Trust, State Farm Associates' Funds Trust, State Farm Insurance Companies Employee Retirement Trust, and State Farm Insurance Companies Savings and Thrift Trust for United States Employees.

Tipsord practiced law prior to joining State Farm as assistant tax counsel in 1988. He was named director of accounting in 1995, assistant controller in 1996, executive assistant in 1997, vice president and assistant treasurer in 1998, vice president and treasurer in 2001, and senior vice president in 2002. He was named vice chairman and chief financial officer in 2004 and assumed his current position in 2011.

A native of Illinois, Tipsord received a bachelor's degree from Illinois Wesleyan University in Bloomington and a law degree from the University of Illinois at Urbana-Champaign. He earned the Chartered Property Casualty Underwriter (CPCU) designation in 1995, the Chartered Life Underwriter (CLU) designation in 1991, and is a Certified Public Accountant (CPA).

Tipsord is a member of the American Bar Association and Illinois State Bar Association. He currently serves on the Board of Trustees of Illinois Wesleyan University and Brookings Institution and is a member of the Board of Visitors for the University Of Illinois College Of Law. In addition, he serves on the Board of Directors for Navigant Consulting, Inc.