Labor and Finance Group
Winter 2017 Meeting
Arizona State University
McCord Hall 450

December 9, 2017

8:15 am – 9:00 am  Breakfast

9:00 am – 10:30 am  Session Chair: Rajnish Mehra

Unemployment Insurance, Strategic Unemployment, and Firm-Worker Collusion
Bernardus Van Doornik (Banco Central do Brasil), David Schoenherr (Princeton University) and Janis Skrastins (Washington University in St. Louis)

Analyzing the Aftermath of a Compensation Change
Jason Sandvik (University of Utah), Richard Saouma (UCLA), Nathan Seegert (University of Utah), Chris Stanton (Harvard Business School)

10:45 am – 12:05 pm  Short Presentations, Session Chair: Laura Lindsey

The Equilibrium Value of Employee Ethics
Brendan Daley (University of Colorado) and Simon Gervais (Duke University)

What Would You Do with $500? Spending Responses to Gains, Losses, News and Loans
Andreas Fuster (Federal Reserve), Greg Kaplan (University of Chicago), and Basit Zafar (Arizona State University)

Access to Public Capital Markets and Employment Growth
Alexander Borisov (University of Cincinnati), Andrew Ellul (Indiana University), and Merih Sevilir (Indiana University)

The Economic Value of Employees: Evidence from Worker Deaths
Ramin Baghai (Stockholm School of Economics) and Rui Silva (London Business School)
12:05 pm – 1:15 pm Lunch

1:15 pm – 2:45 pm Session Chair: Galina Vereshchagina

The Effect of Superstar Firms on College Major Choice
Darwin Choi (Chinese University of Hong Kong), Dong Lou (London School of Economics) and Abhiroop Mukherjee (HKUST)

Mergers and Acquisitions, Technological Change and Inequality
Wenting Ma (University of North Carolina), Paige Ouimet (University of North Carolina) and Elena Simintzi (University of British Columbia)

3:00 pm – 4:20 pm Short Presentations, Session Chair: George Aragon

The Effect of Right-to-Work Laws on Workers and Firms
Sudheer Chava (Georgia Institute of Technology), Andras Danis (Georgia Institute of Technology), and Alex Hsu (Georgia Institute of Technology)

(Mis)matching Superstar Engineers to Finance Jobs
Nandini Gupta (Indiana University) and Isaac Hacamo (Indiana University)

Measuring the Correlation between Human and Financial Capital Returns: A Portfolio Choice Approach
Sara B. Holland (University of Georgia)

Do Labor Markets Discipline? Evidence From RMBS Bankers
John M. Griffin (University of Texas at Austin), Samuel Kruger (University of Texas at Austin), Gonzalo Maturana (Emory)

7:00 pm – 9:00 pm Dinner