

# Bachelor of Science Finance

Finance Department  
wpcarey.asu.edu/finance  
480-965-3131

This major prepares students to understand the financial implications inherent in virtually all business decisions. Students majoring in finance are prepared for entry-level careers in corporate management, depository institutions, investment management, and financial services.

As a discipline, finance can be classified into three areas: managerial, investments, and markets and institutions. The Finance School at the W. P. Carey School of Business offers students an excellent chance to learn financial markets, evaluation of investments, and efficient

allocations of financial resources. The ASU Finance Department faculties have a diverse range of professional interests to enrich students' classroom experience.

## Career Pathways for Finance Majors

- Commercial Banking
- Corporate Finance
- Financial Planning
- Insurance
- Investment Banking
- Real Estate

## Job Titles and Salary Averages

- The national average starting salary range for Finance graduates is \$53,000 - \$74,000. <sup>7</sup>
- The average starting salary range for Finance graduates from ASU is \$50,402 - \$70,000. <sup>8</sup>

### Commercial Banking <sup>1</sup>

- Branch Manager
- Credit Analyst
- Loan Counselor
- Loan Officer
- Trust Officer
- Mortgage Banker

Commercial credit analysts (1-3 years):  
**\$38,000 - \$52,000** <sup>2</sup>

Personal Bankers (1-3 years):  
**\$25,165 - \$49,731** <sup>2</sup>

The median salary for loan officers:  
**\$56,490** <sup>2</sup>

### Insurance <sup>4</sup>

- Actuary
- Agent and/or Broker
- Claims Adjuster
- Loss Control Specialist
- Risk Manager
- Underwriter

Salaries in the Insurance Industry vary greatly due to the commission-based nature of careers in this industry.

The reported median salary for an Actuary is **\$87,650**. <sup>2</sup>

The median salary for Insurance Underwriters is **\$59,290**. <sup>2</sup>

The median salary for an Claims Adjuster is **\$58,460**. <sup>2</sup>

### Investment Banking <sup>2</sup>

- Analyst
- Associate (MBA suggested)
- Assistant Vice President
- Vice President

Investment Banking Analyst median: **\$70,000**. <sup>1</sup>

Investment Banking Associate median:  
**\$106,000**. <sup>1</sup>

## Job Titles and Salary Averages continued

### Financial Planning <sup>3</sup>

- Financial Advisor
- Financial Analyst
- Financial Consultant
- Financial Planner

Median annual salary for a Financial Advisor: **\$64,750** <sup>2</sup>

Median annual salary for Financial Analyst: **\$74,350** <sup>2</sup>

### Financial Planning <sup>3</sup>

- Chief Financial Officer
- Controller
- Financial Analyst
- Investor Relations
- Treasury Analyst
- Risk Mitigation Analyst

Financial Manager: **\$72,030 - \$100,000** <sup>2</sup>

Financial Analyst: **\$74,350** <sup>2</sup>

### Real Estate <sup>6</sup>

- Commercial Real Estate Broker
- Property Managers
- Real Estate Developer
- Residential Real Estate Agent

Median annual salary for a Real Estate Broker/Sales Agent: **\$42,680** <sup>2</sup>

## Student Organization

### Financial Management Association

[asu.edu/clubs/fma](http://asu.edu/clubs/fma)

Student Chapter of the Financial Management Association (FMA). The award winning Arizona State University student chapter of the Financial Management Association is dedicated to bridging the gap between academics and the professional world of students studying finance.

## Professional Certifications

### Certified Financial Analyst (CFA),

Certified Financial Analyst Institute

[cfainstitute.org](http://cfainstitute.org)

### Certified Financial Planner (CFP),

Certified Financial Planner Board of Standards

[cfp.net](http://cfp.net)

### Certified in Financial Management (CFM),

Institute of Management Accountants

[imanet.org](http://imanet.org)

### Certified Treasury Professional (CTP),

Association for Financial Professionals

[ctpcert.org](http://ctpcert.org)

## International Professional Associations

### Association for Financial Professionals

[afponline.org](http://afponline.org)

AFP provides members with breaking news, economic research, and data on the evolving world of treasury and finance, as well as world-class treasury certification programs, networking events, financial analytical tools, training, and public policy representation to legislators and regulators.

### Financial Management Association International

[fma.org/](http://fma.org/)

The Financial Management Association International was established in 1970 and has become the global leader in developing and disseminating knowledge about financial decision making.

### Association of Finance and Insurance Professionals

[afip.com](http://afip.com)

AFIP is a non-profit educational foundation that serves the needs of in-dealership finance and insurance personnel for the automobile, RV, commercial truck and equipment, motorcycle, and motorized sports industries while assisting the lenders, vendors, and independent general agents who support the F&I function.

### The Association of Accountants and Financial Professionals in Business

[imanet.org](http://imanet.org)

The IMA is the world's leading organization dedicated to empowering management, accounting, and finance professionals to drive business performance.

<sup>1</sup> [glassdoor.com/Salaries/financial-analyst-salary-SRCH\\_KO0,17.htm](http://glassdoor.com/Salaries/financial-analyst-salary-SRCH_KO0,17.htm)

<sup>2</sup> Bureau of Labor Statistics, Occupational Outlook Handbook

<sup>3</sup> Life Office Management Association, and Bureau of Labor Statistics, Occupational Outlook Handbook '06

<sup>4</sup> [money.cnn.com/magazines/moneymag/bestjobs/snapshots/45.html](http://money.cnn.com/magazines/moneymag/bestjobs/snapshots/45.html)

<sup>5</sup> "The National Association of Realtors Member Profile,"

The National Association of Realtors;  
[collegejournal.com/salarydata/realestate/](http://collegejournal.com/salarydata/realestate/)

<sup>6</sup> National Association of Colleges and Employers (NACE)

<sup>7</sup> [payscale.com/research/us/job=Personal-Banker/salary](http://payscale.com/research/us/job=Personal-Banker/salary)

<sup>8</sup> Arizona Career Information System

## Who can you talk to?

Tempe Campus  
480-965-4154

To schedule an appointment:  
[wpcarey.asu.edu/sos](http://wpcarey.asu.edu/sos)