Arizona State University W. P. Carey School of Business

Next Gen Personal Finance (NGPF)

FIN 594
Faculty: Ives Machiz, Ph.D.
Course Length: 7.5 weeks *see enrollment paperwork for specific cohort dates
Contact: wpcareyexeced@asu.edu

Investment Management for Educators

The practical aspects of managing personal investment portfolios are the course focus. The material in this course will build on foundational prerequisite work in investing and advanced investing.

The course introduces the tradeoff between consumption and saving, focusing on managing a household's assets and liabilities. Course focus advances to a study of the role of personal investor characteristics, such as risk aversion and planning horizon, in establishing investment goals. The faculty will also introduce the techniques to align investment goals with allocating portfolios across asset classes, such as stocks, bonds, real estate, and international assets. Next, the curriculum covers diversifiable and non-diversifiable sources of risk and introduces financial products that provide diversification at a low cost. The course concludes with an overview of selecting investment vehicles, composing and rebalancing personal portfolios, and executing trades.

Course topics:

- Framework for understanding portfolio planning
- Asset allocation
- Risk and return
- Selecting investment vehicles
- Implementing investment strategies