

Michael J. Wymbs

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EDUCATION **Arizona State University**, Tempe, AZ USA
PhD, Finance, May 2021 (Expected)

Baruch College Zicklin School of Business, New York, NY USA
Masters of Science, Statistics, June 2014, *Beta Gamma Sigma*

The City College of New York, New York, NY USA
Bachelors of Science, Mathematics, June 2012, *Magna Cum Laude*

RESEARCH INTEREST Investments, Investor Attention, Mutual Funds

JOB MARKET PAPER **Mutual Fund Investor Attention**

Abstract: Using the SEC's EDGAR log files, this study is the first to explore investor attention to specific mutual funds. I find that changes, or spikes, in mutual fund investor attention are associated with funds' introduction of a new share class, decreases in expense ratio, past performance and volatility. On average, spikes to investor attention predict net inflows into mutual funds which outpace the overall growth of the mutual fund sector. Attention via this EDGAR channel is more important when investors are researching more opaque funds. Moreover, there is a positive relationship between mutual fund investor attention and fund returns. Yet, there is evidence that investors appear to be responding to the acquisition of stale information with flows.

WORKING PAPERS **Searching for Stocks: Implications of Changes in Investor Attention at the Firm Level**

TEACHING **Arizona State University, W.P. Carey School of Business**
Faculty Associate
Course: Principles of Entrepreneurship, Fall 2020
Enrollment: 179
Mean evaluation: TBD

Instructor
Course: Fundamentals of Finance (iCourse), Summer 2020
Enrollment: 33
Mean evaluation: 4.6/7

Instructor
Course: Fundamentals of Finance, Summer 2019 Enrollment: 24
Mean evaluation: 5.2/7 Graduate courses: Fixed Income Markets, Managerial Finance
Undergraduate courses: Honors Finance, Managerial Finance

PROFESSIONAL SERVICE Ad-hoc Referee: *Journal of Banking and Finance*

COMPUTER SKILLS Python (Web scraping, text mining, machine learning), Stata, SAS, Matlab, Latex, Bloomberg Terminal

WORK EXPERIENCE **TTI of USA**, New York, NY USA, June 2011-June 2015
Director of Strategy Implementation
Developed organizational strategy, internal policies and procedures, financial analysis, and evaluation of performance metrics for \$30M+ revenue human capital staffing and solutions consulting firm

REFERENCES George Aragon (dissertation chair) Yuri Tserlukevich
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