



Financing Your W. P. Carey MBA

Pursuing an MBA is a big decision, and putting that decision into action requires a lot of attention to detail. The W. P. Carey MBA program offers support and knowledge to help you finance an MBA so your big decision is the right decision.

DEDICATED TEAM

The W. P. Carey MBA program has a dedicated on-staff financial services team to help you navigate the many details of financing your graduate management degree, and can also help you investigate additional sources of education funding. Once you are admitted to the program, our team will reach out to you to discuss financial aid options and provide assistance with:

- Calculating the cost of your program
- Applying for financial aid
- Questions about your account
- Third-party sponsor billing and Veterans Benefits

TYPES OF FINANCIAL AID

The W. P. Carey MBA offers several sources of financial assistance, including loans, scholarships, fellowships and graduate assistantships. Upon admission to the program, you may be considered for merit-based scholarships and graduate assistantships from the W. P. Carey School. The MBA program awards these financial incentives to high-potential applicants with superior academic achievement and strong leadership and interpersonal skills.

W. P. Carey Scholarships

A merit-based scholarship is a financial award that pays a portion of tuition and does not have to be repaid.

W. P. Carey Graduate Assistantships

A graduate assistantship, available only to Full-time MBA students, provides a stipend and reduces tuition to half of what an in-state resident pays.

A graduate assistantship also requires the recipient to work for a W. P. Carey School of Business unit or research center approximately 10 hours a week throughout the academic year. Graduate assistants typically work as teaching assistants for undergraduate courses, on research projects with faculty members, or supporting school staff.

LOANS

Most U.S. citizens and permanent residents can also qualify for various Federal loans designed specifically for graduate students. Private loans also are available.

One or more of the following loan types may be included in your financial aid offer:

Federal Stafford Subsidized Loan

- Maximum amount offered per academic year is \$8,500 and is based on need
- Interest does not accrue while enrolled at least half-time in a degree program

Federal Stafford Unsubsidized Loan

- Maximum amount offered per academic year is \$20,500 minus your subsidized loan offer
- Interest accrues immediately upon disbursement

Federal Graduate PLUS Loan

- Credit check is required
- Maximum amount offered is up to your cost of attendance minus other aid received
- Interest accrues immediately upon disbursement

Private/Alternative Loan

- Maximum amount offered is up to your cost of attendance minus other aid received

- Interest rate and repayment terms may vary by lender
- A comprehensive list of lenders can be found at studentlendinganalytics.com/ratings.html

For Federal loans, repayment begins six months after graduation or less than half-time enrollment. Current interest rates for loans can be found online.

OTHER FINANCIAL ASSISTANCE

As a graduate student you may be eligible for other scholarships, fellowships, assistantships and loans. Scholarship research can be time consuming, but it is worth the effort. You can begin your scholarship research by visiting the following websites:

ASU Scholarships:
students.asu.edu/scholarships/general

ASU Graduate Fellowships:
graduate.asu.edu/fellowship_workshops/sub

National Sources of Funding:
www.fastweb.com
www.finaid.org
www.nextstudent.com



APPLYING FOR FINANCIAL AID

We recommend all U.S. citizens complete the Free Application for Federal Student Aid (FAFSA) anytime during the application process. All Federal aid and many scholarships require that a FAFSA be completed.

- Complete the FAFSA online at fafsa.ed.gov. Be sure to include our school code, 001081.
- Apply for a new or duplicate Personal Identification Number (PIN) online at pin.ed.gov. This acts as your electronic signature on the FAFSA.
- Once you submit your FAFSA, please review the MBA's guide to securing your funding, wpcarey.asu.edu/mba/funding, to verify that all steps are completed and ensure a timely disbursement.

EMPLOYER PAID BENEFITS

Students participating in our working professional MBA programs may seek to secure full or partial funding from their employers to assist with the cost of attending the W. P. Carey MBA. We encourage you to contact your human resources department regarding tuition benefits and the reimbursement process.

- Third-party sponsor billing provides for ASU to bill your employer directly and your employer pays ASU upon receipt of the tuition invoice.
- Corporate reimbursement allows you to pay ASU and request reimbursement from your employer once all guidelines have been met.
- Tuition receipts and grade reports are available if needed.

VETERAN BENEFITS

Upon entering the W. P. Carey MBA program, veterans who will be using their benefits are required to submit a certificate of eligibility to the Veteran Benefits and Certifications office. The office is located on the first floor of the ASU Student Services Building.

Veteran Benefits and Certifications

Phone: 480-965-7723

Fax: 480-965-2295

E-mail: veteransservices@asu.edu

ASU TUITION INSTALLMENT PLAN

All W. P. Carey MBA students are enrolled in ASU's tuition installment plan at no additional cost. With the installment plan,

your tuition and fees will be divided into three or four installments based on your date of enrollment. All payments will be due on the 25th of each month.

HELPFUL LINKS AND CONTACT INFORMATION

Additional information can be found on the W. P. Carey MBA Student Services website: wpcarey.asu.edu/mba/student-services

We can assist you with a variety of questions regarding the FAFSA and PIN. However, if you have problems with the website or a mismatched PIN, you must call 1-800-4-FED-AID (1-800-433-3243).

Federal loans are issued through the U.S. Department of Education's Direct Loan Program. For information, go to direct.ed.gov or call 1-800-848-0979.

CONTACT US

W. P. Carey MBA Financial Services

Phone: 480-965-6890

Fax: 480-965-8569

E-mail: wpcareymba.finaid@asu.edu